PRESS RELEASE

APPROVAL OF THE CONSOLIDATED INTERIM MANAGEMENT REPORT FOR THE NINE-MONTH PERIOD AS OF 31 JANUARY 2026 STRONG ACCELERATION IN ORGANIC GROWTH IN 3Q 2026, IN EXECUTION OF THE INDUSTRIAL PLAN

AS OF 31 JANUARY 2026 (9M 2026): REVENUES +7.5%, EBITDA +8.2%, GROUP EAT ADJUSTED[1] +8.8%VS 2025 PRO-FORMA[2]

IN 3Q 2026 (3M): REVENUES +10.5%, EBITDA +11.6%, GROUP EAT ADJUSTED[1] +10.4%

REPORTED NFP (INCLUDING IFRS DEBT) EU 58.5 MILLION, IMPROVED BY EU 33.7 MILLION Y/Y AFTER DIVIDENDS AND BUY-BACK FOR EU 40 MILLION LTM

FY2026 GUIDANCE CONFIRMED AT THE UPPER END OF THE TARGET RANGE: REVENUES +5%/+7.5%, EBITDA +5%/+10%, GROUP EAT ADJUSTED +10%/+12.5% (ORGANIC GROWTH VS 2025 PRO-FORMA[2])

Key achievements as of 31 January 2026 (9M 2026) on a consolidated basis:

- **Revenues and Other Income: Eu 2,705.2 million (+11.2% Y/Y vs reported, +7.5% vs 2025 pro-forma[2])**
- **Ebitda: Eu 191.1 million (+11.5% Y/Y vs reported, +8.2% vs 2025 pro-forma[2]), with an EBITDA margin of 7.1% (vs 7.0% Y/Y)**
- **EAT Adjusted[1]: Eu 88.2 million (+15.2% Y/Y vs reported, +9.6% vs 2025 pro-forma[2])**
- **Group EAT Adjusted[1]: Eu 82.1 million (+12.1% Y/Y vs reported, +8.8% vs 2025 pro-forma[2])**
- **EAT: Eu 64.5 million (+15.9% Y/Y vs reported)**
- **Net Financial Expenses improved by 14.4% vs reported Y/Y**
- **Reported Net Financial Position (NFP) negative (net debt), including Eu 205.9 million of IFRS liabilities, amounting to Eu 58.5 million, improved by Eu 33.7 million compared to Eu 92.2 million as of 31 January 2025, after Eu 41 million of dividends and buy-back in the last twelve months ("LTM")**
- **6,749 Headcounts as of 31 January 2026 (+6.0% Y/Y, +3.3% vs 30 April 2025)**

Strong acceleration in growth (almost entirely organic) in 3Q 2026 alone:

- **Revenues and Other Income of Eu 1,104.8 million (+10.5% Y/Y)**
- **Ebitda of Eu 76.7 million (+11.6% Y/Y)**
- **Net Financial Expenses improved by 14.1% Y/Y**
- **Group EAT Adjusted Eu 36.6 million (+10.4% Y/Y)**

The guidance of the Industrial Plan for the financial year ending 30 April 2026 is confirmed, at the upper end of the previously communicated target range: revenues +5% / +7.5%, EBITDA +5% / +10%, Group EAT Adjusted +10% / +12.5% vs FY 2025 pro-forma[2].

Empoli (FI), March 12, 2026

The Board of Directors of Sesa S.p.A., ("SESA" – SES.MI), leading player in the Technology, Consulting, and Vertical Application sectors for corporates and organizations, today examined and approved the consolidated interim management report referring to the 9-months period ("9M 2026") as of 31 January 2026 of the fiscal year ending April, 30 2026, in accordance with EU-IFRS accounting standards.

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[1] Consolidated Adjusted Net Profit and Consolidated Group Adjusted Net Profit, before amortization of intangible assets (customer lists and know-how) recognized following PPA for M&A, amounting to Eu 26.5 million as of 31 January 2026 vs Eu 23.9 million in 9M 2025 pro-forma (defined net of the related tax effect) and non-cash stock grant costs of Eu 5.8 million as of 31 January 2026.

[2] Pro-forma data as of 31 January 2025 (9M 2025) restated to include the half-year results of GreenSun Srl in 1H 25 (Revenues Eu 83.7 million, EBITDA Eu 5.2 million, Group EAT Adjusted Eu 2.1 million), included in the scope of consolidation starting from 3Q 2025.

In a market characterised by rapid evolution and structural growth, driven by the digitalisation of enterprises, the widespread adoption of cloud and data protection solutions, and the increasing integration of AI and automation, Sesa strengthens its market share leveraging its **role as a Digital Integrator** in the main areas driving digital transformation, such as Cloud, Data Management, Cybersecurity, Digital Platforms and AI.
The Italian digital market is expected to grow by approximately 4% over the 2026–27[3] period, supported both by the demand for technologies and solutions enabling the adoption of AI and Automation, and by the increasing need for integration and management of environments combining AI adoption with the governance and protection of data, in compliance with regulatory and security requirements, including national ones.
Within this scenario, Sesa is accelerating its development, in execution of the 2026–27 Industrial Plan, strengthening its role as a Digital Integrator by combining technology, digital platforms and vertical applications to support value creation and innovation for enterprises and organisations, **with growth rates equal to twice those of the digital market**.
The Group has launched projects aimed at integrating AI and automation tools into the software development cycle, with the objective of increasing the productivity of technical teams and the quality of digital deliverables. Over the rest of the fiscal year, the objective is to continue executing the 2026–27 Industrial Plan with discipline, developing skills and market share with a focus on organic growth.

In the 9-month period ended January, 31 2026, Sesa, on a consolidated basis, reached **Revenues and Other Income of Eu 2,705.2 million (+11.2% Y/Y vs reported, +7.5% vs 2025 pro-forma²), operating profitability (Ebitda) of Eu 191.1 million (+11.5% Y/Y vs reported, +8.2% vs 2025 pro-forma²) with an Ebitda margin of 7.1% (vs 7.0% Y/Y)**, EAT Adjusted¹ of Eu 88.2 million (+15.2% Y/Y vs reported, +9.6% vs 2025 pro-forma²), and Group EAT Adjusted¹ of Eu 82.1 million (+12.1% Y/Y vs reported, +8.8% vs 2025 pro-forma²).
3Q 2026 results show a strong acceleration in growth, both in consolidated Revenues and Other Income, amounting to Eu 1,104.8 million (+10.5% Y/Y), and in operating profitability (Ebitda), of Eu 76.7 million (+11.6% Y/Y), as well as in Group EAT Adjusted, which reached Eu 36.6 million (+10.4% Y/Y). This performance benefited from the development of operating profitability and the reduction of Net Financial Expenses, which improved by 14.1% Y/Y.

Consolidated Revenues and Other Income indicate marked trends in the following sectors of the Group (9M 2026 results vs 9M 2025 pro-forma²):

- ICT VAS with Revenues and Other Income of Eu 1,696.3 million, up 7.2% Y/Y, entirely organic, thanks to a strong acceleration in 3Q 2026 (+14.4% Y/Y), supported by the increasing demand for technology and digital integration linked to the adoption of AI, Automation and Digital Enablers;
- Green VAS with Revenues and Other Income of Eu 307.0 million (+21.0% Y/Y vs 9M 2025 pro-forma²), driven by the continuation of the double-digit organic growth trend already achieved in 1H 2026 and by the positive performance of the business market, supported by the increasing demand for energy, including that related to digitalisation and the adoption of AI and Automation;
- SSI with Revenues and Other Income of Eu 662.7 million (+2.5% Y/Y), reflecting a resilient performance despite the slowdown in demand in certain Made in Italy districts and some re-engineering activities impacting the organisation;
- Business Services with Revenues and Other Income of Eu 120.0 million (+9.0% Y/Y), continuing its entirely organic growth, supported by the development of digital platforms and vertical applications for the Financial Services industry, with a progressive focus on Security, Compliance, Capital Market and Finance. In 3Q 2026 alone, revenues increased by 12.6% Y/Y, driven by the start of new multi-year contracts with key clients.

Consolidated Ebitda increased by 11.5% Y/Y (+8.2% Y/Y vs 2025 pro-forma²), reaching Eu 191.1 million vs Eu 171.4 million Y/Y, with an Ebitda margin of 7.1% vs 7.0% Y/Y, supported by the growth trends in the VAS sectors (both Green and ICT) and Business Services, as well as by the progressive improvement of the SSI sector quarter by quarter. Below is the contribution of the Group's sectors to Ebitda formation as of 31 January 2026 (9M 2026 results vs 9M 2025 pro-forma²):

[3] Source: Sirmi, February 2026: Italian IT market 2025 +3.9%, 2026 +4.2%, 2027 +4.0%. Source: "Il Digitale in Italia 2025", Assintec/Assinform: average annual growth rate 2025–2028 expected at 3%.

- ICT VAS with Ebitda of Eu 76.3 million (+12.9% Y/Y) and an Ebitda margin up 4.5% vs 4.3% Y/Y;
- Green VAS with Ebitda of Eu 21.0 million (+22.2% Y/Y vs 9M 2025 pro-forma²) and an Ebitda margin of 6.8% stable Y/Y;
- SSI with Ebitda of Eu 71.6 million (+0.2% Y/Y) and an Ebitda margin of 10.8% vs 11.1% Y/Y, reflecting organisational re-engineering activities and the return to Ebitda growth in 3Q 2026 alone (+3.5% Y/Y), with an Ebitda margin of 11.6% (vs 11.3% in 3Q 2025 and 9.9% in 2Q 2026);
- Business Services with Ebitda of Eu 19.6 million (+8.6% Y/Y) and an Ebitda margin of 16.3%, stable Y/Y. In 3Q 2026, revenues accelerate with a 12.6% Y/Y growth, driven by the start of new multi-year contracts with key clients.

Consolidated Adjusted Operating Income (Ebit Adjusted) amounted to Eu 144.6 million, **up 8.5% Y/Y (+4.4% vs 2025 pro-forma²)**, after depreciation and amortisation of tangible and intangible assets of Eu 40.4 million (+13.5% Y/Y vs 2025 pro-forma²) and provisions of Eu 6.2 million.
Consolidated Operating Income (EBIT) is equal to Eu 112.2 million (+6.8% Y/Y), after amortisation of intangible assets (customer lists and know-how) recognised following the PPA process and non-cash costs (stock grants) totalling Eu 32.3 million (+14.8% Y/Y, following investments in company acquisitions in the last fiscal year). As forecast in the 2026–27 Industrial Plan, **Net Financial Expenses showed a significant decline of 14.4% Y/Y as of 31 January 2026**, thanks to lower interest rates and actions to increase efficiency in Group financial management.
Consolidated Adjusted Net Result (EAT) was Eu 88.2 million, **up 15.2% vs reported 9M 2025 and 9.6% Y/Y vs 9M 2025 pro-forma²**, reflecting the aforementioned growth in operating profitability and reduction of financial expenses. **Group Adjusted Consolidated EAT amounted to Eu 82.2 million**, **up 12.1% Y/Y vs reported 9M 2025 and 8.8% Y/Y vs 9M 2025 pro-forma²**. Consolidated Reported EAT was Eu 64.5 million, up 15.9% Y/Y.

The period under review ended with strong cash generation, driven by organic growth in profitability and improved efficiency in working capital management.
The Consolidated Reported Net Financial Position (NFP), net of IFRS liabilities of Eu 205.9 million, was negative (net debt) at Eu 58.5 million, a significant improvement of Eu 33.7 million compared with Eu 92.2 million as at 31 January 2025, thanks to operating cash flow from management, after Eu 150 million of investments made over the last 12 months (Eu 90 million in 9M 2026), including Eu 90 million in M&A (Eu 55 million in 9M 2026), and following Eu 41 million in dividends and buy-back LTM.
The consolidated NFP as of 31 January 2026, excluding IFRS liabilities, was positive (net cash) at Eu 147.4 million, an improvement of Eu 39.3 million vs Eu 108.1 million as of 31 January 2025.

During the period, **Consolidated Shareholders' Equity further strengthened, amounting to Eu 511.4 million as of 31 January 2026 vs Eu 500.8 million as of 30 April 2025**.

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Considering the positive trend in revenues and profitability and the progressive acceleration achieved in 2Q 2026 and 3Q 2026, as well as the solid order performance at the start of 4Q 2026, **the Group confirms the guidance of the 2026–27 Industrial Plan for the fiscal year ending 30 April 2026, at the upper end of the previously communicated target range: revenues +5% / +7.5%, EBITDA +5% / +10%, Group EAT Adjusted +10% / +12.5% vs FY 2025 pro-forma².**

The Group's performance in FY 2026 will be supported by organic growth in the Business Services, ICT, and Green VAS sectors, in line with the trends observed during the nine-month period ended January 31, 2026. The increase in Group EAT Adjusted will benefit from the continued reduction in Net Financial Expenses (down 14.4% in 9M 2026) as well as the positive trend in operating profitability. **In 4Q 2026, the execution of the sale of the 6.6% stake in Digital Value Holding is also expected, at a price of approximately Eu 11 million.**

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Chairman Paolo Castellacci and CEO Alessandro Fabbroni commented on the results as of 31 January 2026 as follows:

"We continue to pursue our strategy of developing skills and vertical applications, confirming our role as a leading digital integrator in the sector, guiding the digitalisation of enterprises, institutions, and large organisations, and enabling digital innovation by combining technology and digital platforms with a business vision focused on sustainable growth and value creation for all stakeholders, with a strong emphasis on people", stated **Paolo Castellacci, Chairman and Founder of Sesa.**

"In a scenario where the demand for technologies and solutions enabling the adoption of AI and Automation and the growing need for control, governance, and protection of data and critical infrastructures are driving digital demand, we continue Sesa's transformation path in execution of the Industrial Plan, evolving our platform for enabling sustainable growth for enterprises and organisations, data-driven, market-oriented, and inspired by people.
We are achieving the target of returning to consistent organic growth in revenues and profitability, driven by the strengthening of our role as a digital integrator capable of enabling the adoption of AI, Automation, and Digital Enablers, combining technology, digital platforms, and vertical applications to support value generation and innovation for our stakeholders.
The acceleration in the third quarter, with revenues and profitability increasing by over 10%, is the result of a deliberate strategic decision to create a unique digital integrator in Italy, able to bring complex digital innovation into the real processes of enterprises and organisations; Sesa is now in an ideal position to enable digital transformation and the adoption of AI and Automation.
We confirm guidance at the upper end of the target range and look forward to the fourth quarter and the next fiscal year with a positive outlook, continuing with discipline in executing the Industrial Plan, pursuing organic growth and skills development, driven by a business vision focused on sustainable growth and people at the center, increasingly crucial in the current phase of progressive AI and Automation adoption", stated **Alessandro Fabbroni, CEO of Sesa.**

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Here attached you can find the following exhibits (in million Euros):
Exhibit n. 1 - Reclassified Consolidated Income Statement as of 31 January 2026
Exhibit n. 2 - Reclassified Consolidated Balance Sheet Statement as of 31 January 2026
Exhibit n. 3 - Consolidated Income Statement as of 31 January 2026
Exhibit n. 4 - Consolidated Balance sheet Statement as of 31 January 2026
Exhibit n. 5 - Segment Information as of 31 January 2026

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This press release is also available on the company's website www.sesa.it, as well as on the authorized storage mechanism eMarket Storage consultable at the website www.emarketstorage.com.

Conference Call: Today, March 12, 2026 at 4.00 p.m. (CET), Sesa S.p.A. will hold a conference call with the financial community, in order to discuss the Group's economic and financial results. To participate in the call, please connect via the following link:
https://services.choruscall.it/DiamondPassRegistration/register?confirmationNumber=9031503&linkSecurityString=153a55ec41. The financial presentation will be available for download prior to the call in the Investor Relations section of the company's website: https://www.sesa.it/investors/presentazioni/

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Alessandro Fabbroni, in his capacity as Manager in charge of preparing the Corporate Accounting Documents, declares pursuant to paragraph 2 of the article 154 bis of the Consolidated Finance Act, that the accounting information contained in this press release matches the information included in the accounting books and records.

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***Sesa S.p.A**., headquartered in Empoli (Florence), leads a Group operating throughout Italy and in several foreign countries, including Germany, Switzerland, Austria, France, Spain, and Romania, and is the reference operator in the Technology, Digital Platforms, and Vertical Application sector for companies and organizations, with consolidated revenues of Eu 3,356.8 million (+4.6% Y/Y) and 6,532 employees as of 30 April 2025 (+14.8% Y/Y).*

Sesa has the mission of offering a platform for enablement and innovation, including digital innovation, and sustainable growth for enterprises and organizations, operating at Group level as a Digital Integrator that supports enterprises and organizations in their digital transformation journey, through the following business sectors:

- *SSI (Software and System Integration) with revenues of Eu 875.7 million and 4,243 Human Resources as of 30 April 2025;*
- *BS (Business Services) with revenues of Eu 153.5 million and 962 Human Resources as of 30 April 2025;*
- *ICT VAS (ICT Value Added Solutions) with revenues of Eu 2,075.5 million and 711 Human Resources as of 30 April 2025;*
- *Digital Green VAS (Digital Green Value Added Solutions) with revenues of Eu 343.8 million and 95 Human Resources as of 30 April 2025;*
- *Corporate with revenues of Eu 62 million and 521 Human Resources as of 30 April 2025.*

The Sesa Group pursues a policy of sustainable development for the benefit of its stakeholders and, over the period 2012–2025, has achieved a continuous growth track record in revenues (CAGR revenues 2012–2025 +11.5%), profitability (CAGR Ebitda 2012–2025 +14.53%) and employment (CAGR Human Resources 2012–2025 +16.8%). The long-term value generation strategy is based on the development of skills and applications and the adoption of digital enablers such as AI, Automation and Digital Platforms, with attention to environmental sustainability, social responsibility and the remuneration of all stakeholders.

As of 30 April 2025, the Group distributed a total economic value of Eu 450 million (+15% Y/Y), of which over 70% was allocated to the remuneration of human resources, with 6,532 employees (+14.8% Y/Y), the expansion of hiring, education and corporate welfare programs in support of work-life balance and the well-being of human resources. Sesa has integrated sustainable growth targets into its Articles of Association among the priority tasks of the Board of Directors and, starting from the 2022 fiscal year, prepares an Integrated Annual Report that represents, in a single, complete and transparent document, in application of international reporting standards, both financial and ESG performance. In terms of sustainability governance, the main Group companies are ISO 14001 certified and adhere to the UN Global Compact. Sesa has obtained the Ecovadis Platinum rating, the highest level of sustainability achievable, as well as the MSCI ESG BBB rating and the CDP B rating. Sesa is listed on the Euronext STAR Milan market (ISIN Code: IT0004729759) and is included in the FTSE Italia Mid Cap index. Moreover, Sesa is part of Euronext Tech Leaders, a Euronext initiative dedicated to high-growth tech companies.

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For Media Information	**For Financial and ESG Information**
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Exhibit 1- Reclassified Consolidated Income Statement of the Sesa Group as of 31 January 2026 (in millions of Euro). ***Results as of 31/01/2026 approved by the Board of Directors on March 12, 2026***

Reclassified Income Statement	9M 26 Reported	% on revenues	9M 25 Reported	% on revenues	9M 25 Pro-forma	% on revenues	9M 26 vs 9M 25 Reported	9M 26 vs 9M 25 Pro-forma
Revenues	2,665.0		2,392.6		2,476.2		11.4%	7.6%
Othe Income	40.2		40.7		40.7		(1.0%)	(1.2%)
Revenues and Other Income	**2,705.2**	**100.0%**	**2,433.2**	**100.0%**	**2,516.9**	**100.0%**	**11.2%**	**7.5%**
Costs for purchasing products	(1,995.8)	*(73.8%)*	(1,771.7)	*(72.8%)*	(1,845.5)	(73.3%)	12.6%	8.1%
Costs for services and use of third-party assets	(219.8)	*(8.1%)*	(222.5)	*(9.1%)*	(226.0)	(9.0%)	(1.2%)	(2.7%)
Personnel costs	(291.7)	*(10.8%)*	(259.2)	*(10.7%)*	(260.5)	(10.3%)	12.5%	12.0%
Other operting expenses	(6.9)	*(0.3%)*	(8.3)	*(0.3%)*	(8.3)	(0.3%)	(17.3%)	(17.3%)
Total COGS and Operating Costs	(2,514.1)	(92.9%)	(2,261.8)	(93.0%)	(2,340.3)	(93.0%)	11.2%	7.4%
Ebitda	**191.1**	**7.1%**	**171.4**	**7.0%**	**176.7**	**7.0%**	**11.5%**	**8.2%**
Depreciation/Amortisation of tangible and intangible	(40.4)	*(1.5%)*	(35.5)	*(1.3%)*	(35.6)	*(1.3%)*	13.7%	13.5%
Provisions	(6.2)	*(0.2%)*	(2.7)	*(0.1%)*	(2.7)	*(0.1%)*	131.6%	131.6%
Ebit Adjusted [1]	**144.6**	**5.3%**	**133.3**	**5.5%**	**138.5**	**5.5%**	**8.5%**	**4.4%**
PPA Amortisation and other non monetary costs	(32.3)	*(1.2%)*	(28.1)	*(1.0%)*	(28.4)	*(1.1%)*	14.8%	13.8%
Ebit	**112.2**	**4.1%**	**105.1**	**4.3%**	**110.0**	**4.4%**	**6.8%**	**2.0%**
Net Financial Charges	(25.5)	*(0.9%)*	(29.8)	*(1.1%)*	(29.6)	*(1.1%)*	(14.4%)	(13.8%)
FX gains / (losses)	(0.4)	*(0.0%)*	(0.3)	*(0.0%)*	(0.3)	*(0.0%)*	40.4%	40.4%
Income / (loss) on equity method investments	0.7	*0.0%*	0.6	*0.0%*	0.6	*0.0%*	21.2%	21.2%
Ebt	**87.0**	**3.2%**	**75.6**	**3.1%**	**80.7**	**3.2%**	**15.1%**	**7.8%**
Income taxes	(22.5)	*(0.8%)*	(20.0)	*(0.7%)*	(21.3)	*(0.8%)*	12.8%	5.7%
Net Result	**64.5**	**2.4%**	**55.6**	**2.3%**	**59.4**	**2.4%**	**15.9%**	**8.5%**
Net result attributable to the Group	58.3	*2.2%*	52.3	*1.9%*	54.3	*2.0%*	11.6%	7.4%
Net result attributable to non-controlling interests	6.1	*0.2%*	3.3	*0.1%*	5.1	*0.2%*	84.4%	20.5%
EAT Adjusted [1]	**88.2**	**3.3%**	**76.5**	**3.1%**	**80.5**	**3.2%**	**15.2%**	**9.6%**
Group EAT Adjusted [1]	**82.1**	**3.0%**	**73.2**	**3.0%**	**75.4**	**3.0%**	**12.1%**	**8.8%**

Exhibit 2 – Reclassified Consolidated Balance Sheet of the Sesa Group as of 31 January 2026 (in millions of Euro). ***Results as of 31/01/2026 approved by the Board of Directors on March 12, 2026***

Reclassified Balance Sheet	31/01/2026 Reported	31/01/2025 Reported	30/04/2025 Reported
Intangible Assets	552.5	516.2	531.0
Property, plant and equipment	172.9	152.6	167.9
Investments valued at equity	16.3	24.5	17.5
Other non-current receivables and deferred tax assets	64.1	40.9	39.3
Total non-current assets	**805.9**	**734.2**	**755.7**
Inventories	161.3	168.0	147.6
Current trade receivables	847.8	822.5	604.6
Other current assets	181.3	178.4	158.5
Current operating assets	**1,190.4**	**1,169.0**	**910.7**
Payables to suppliers	(881.7)	(816.7)	595.1
Other current payables	(328.3)	(273.1)	287.6
Short-term operating liabilities	**(1,210.0)**	**(1,089.8)**	**882.6**
Net Working Capital	**(19.6)**	**79.2**	**28.1**
Non-current provisions and other tax liabilities	(148.4)	(140.3)	143.4
Employee benefits	(68.0)	(62.9)	64.9
Non-current liabilities	**(216.3)**	**(203.2)**	208.3
Net Invested Capital	**569.9**	**610.3**	**575.5**
Shareholders Equity	**511.4**	**518.0**	**500.8**
Financing current and not current	378.1	399.9	418.5
Liquidity	(525.5)	(508.0)	(576.9)
Net Financial Position	**(147.4)**	**(108.1)**	**(158.4)**
IFRS 16 liabilities	55.4	43.3	57.2
Liabilities to minorities shareholders and Earn Out for M&A[4]	150.5	157.0	176.0
Net Financial Position Reported	**58.5**	**92.2**	**74.7**

[4] Deferred payables and commitments to minority shareholders for corporate acquisitions (Earn-out, Put Option, deferred prices), non–interest bearing and subject to the achievement of long-term value creation targets.

Exhibit 3 – Consolidated Income Statement as of 31 January 2026 (in millions of Euro). ***Results as of 31/01/2026 approved by the Board of Directors on March 12, 2026***

	9M 26 Reported	9M 25 Reported
Revenues	**2,665.0**	**2,392.6**
Other Income	36.3	28.6
Costs for purchasing products	(1,995.8)	(1,771.7)
Costs for services and use of third-party assets	(225.6)	(227.0)
Personnel costs	(291.7)	(259.2)
Other operting expenses	(13.0)	(11.0)
Depreciation/Amortisation of tangible and intangible	(66.9)	(59.2)
EBIT	**108.3**	**93.1**
Income / (loss) on equity method investments	0.7	0.6
Financial income	23.4	31.5
Financial charges	(45.4)	(49.6)
EBT	**87.0**	**75.6**
Income taxes	(22.5)	(20.0)
Net result	**64.5**	**55.6**
Of which:		
Net result attributable to non-controlling interests	*6.1*	3.3
Net result attributable to the Group	*58.3*	52.3

Exhibit 4 – Consolidated Balance sheet Statement as of 31 January 2026 (in millions of Euro). ***Results as of 31/01/2026 approved by the Board of Directors on March 12, 2026***

(in millions of Euro)	As of 31 January, 2026	As of 30 April, 2025
Intangible assets	552.5	531.0
Rights of use	56.6	58.7
Tangible assets	116.4	109.2
Property investments	0.3	0.3
Investments valued at equity	16.3	17.5
Deferred tax assets	28.9	21.8
Other receivables and other non-current assets	34.8	17.1
Total non-current assets	805.8	755.6
Inventories	161.3	147.6
Current trade receivables	847.8	604.6
Current tax assets	23.0	15.7
Other receivables and current assets	168.0	157.7
Liquidity and current financial receivable	515.8	562.0
Total Current assets	1,715.9	1,487.6
Non-current assets held for sale	0.1	0.1
Total Assets	**2,521.8**	**2,243.3**
Share capital	37.1	37.1
Share premium reserve	7.2	33.1
Other reserves	(51.0)	(70.5)
Retained earnings	454.8	446.1
Total equity attributable to the Group	448.0	445.9
Total equity attributable to non-controlling interests	63.4	54.9
Shareholders' Equity	**511.4**	**500.8**
Non-current financing	(147.4)	(217.1)
Financial liabilities for non-current rights of use IFRS 16	(37.3)	(38.7)
Non-current liabilities to minorities shareholders for M&As	(122.1)	(129.1)
Employee benefits	(68.0)	(64.9)
Non-current provisions	(9.0)	(6.9)
Deferred tax liabilities	(139.3)	(136.5)
Total non-current liabilities	(523.1)	(593.2)
Current financing	(230.7)	(201.4)
Financial liabilities for current rights of use IFRS 16	(18.0)	(18.5)
Current liabilities to minorities shareholders for M&As	(28.5)	(46.9)
Payables to suppliers	(881.7)	(595.1)
Current tax liabilities	(35.4)	(8.7)
Other current liabilities	(292.9)	(278.9)
Total current liabilities	(1,487.2)	(1,149.4)
Total liabilities	(2,010.4)	(1,742.6)
Total equity (+) and liabilities (-)	**2,521.8**	**2,243.3**

Exhibit 5 – Segment Information (ICT VAS, Digital Green VAS, SSI, Business Services, Corporate) as of 31 January 2026 (in millions of Euro). ***Results as of 31/01/2026 approved by the Board of Directors on March 12, 2026***

Eu million	9m 2026 as of January 31, 2026						9m 2025 pro forma as of January 31, 2025[2]					
	ICT VAS	Green	SSI	BS	Corporate[3]	Group	ICT VAS	Green	SSI	BS	Corporate[3]	Group
Total Revenues and Other Income	**1,696.3**	**307.0**	**662.7**	**120.0**	**50.2**	**2,705.2**	**1,581.9**	**253.7**	**646.7**	**110.1**	**33.1**	**2,516.9**
Change Y/Y	7.2%	21.0%	2.5%	9.0%	51.3%	7.5%						
Gross Margin	141.1	40.0	416.7	106.8	48.3	709.4	134.5	33.7	398.4	105.5	30.7	671.4
Opex	(64.8)	(19.0)	(345.0)	(87.2)	(44.2)	(518.3)	(67.0)	(16.5)	(326.9)	(87.4)	(28.3)	(494.7)
Ebitda	**76.3**	**21.0**	**71.6**	**19.6**	**4.1**	**191.1**	**67.6**	**17.2**	**71.5**	**18.0**	**2.4**	**176.7**
Ebitda Margin	*4.5%*	*6.8%*	*10.8%*	*16.3%*	*8.2%*	*7.1%*	*4.3%*	*6.8%*	*11.1%*	*16.4%*	*7.3%*	*7.0%*
Change Y/Y	12.9%	22.2%	0.2%	8.6%	70.2%	8.2%						
D&A	(4.0)	(0.9)	(28.2)	(5.9)	(1.4)	(40.4)	(3.2)	(0.6)	(25.1)	(5.8)	(0.9)	(35.6)
Provisions	(2.4)	(0.2)	(2.6)	(0.9)	(0.0)	(6.2)	(1.1)	(0.4)	(0.7)	(0.4)	(0.2)	(2.7)
Ebit Adjusted	**70.0**	**19.9**	**40.7**	**12.8**	**2.7**	**144.6**	**63.2**	**16.2**	**45.8**	**11.9**	**1.3**	**138.4**
Ebit Adjusted Margin	*4.1%*	*6.5%*	*6.1%*	*10.6%*	*5.3%*	*5.3%*	*4.0%*	*6.4%*	*7.1%*	*10.8%*	*4.0%*	*5.5%*
Change Y/Y	10.7%	22.5%	(11.0%)	7.5%	99.5%	4.4%						
PPA Amortisation and other non-monetary costs	(2.6)	(0.5)	(16.9)	(8.4)	(4.0)	(32.3)	(2.1)	(0.9)	(13.8)	(7.8)	(3.8)	(28.4)
Ebit	**67.4**	**19.4**	**23.9**	**4.4**	**(1.3)**	**112.2**	**61.1**	**15.4**	**32.0**	**4.1**	**(2.5)**	**110.0**
Ebit Margin	*4.0%*	*6.3%*	*3.6%*	*3.6%*	*(2.6%)*	*4.1%*	*3.9%*	*6.1%*	*4.9%*	*3.7%*	*(7.5%)*	*4.4%*
Net Financial Charges	(14.2)	(0.2)	(7.6)	(2.8)	(0.5)	(25.2)	(17.9)	(0.1)	(8.6)	(2.5)	(0.3)	(29.3)
Income Taxes	(12.1)	(7.2)	(4.8)	0.8	0.7	(22.5)	(10.9)	(4.2)	(5.9)	(0.5)	0.2	(21.3)
EAT	**41.1**	**12.0**	**11.5**	**2.4**	**(1.1)**	**64.5**	**32.3**	**11.1**	**17.4**	**1.1**	**(2.6)**	**59.4**
PPA Amortisation and other non-monetary costs (net of taxes)	2.2	0.4	12.2	6.0	2.9	23.7	1.6	0.6	10.4	5.5	2.8	21.1
EAT Adjusted	**43.3**	**12.4**	**23.7**	**8.4**	**1.8**	**88.2**	**34.0**	**11.7**	**27.9**	**6.6**	**0.3**	**80.5**
Change Y/Y	27.4%	6.0%	(14.9%)	26.4%	563.3%	9.6%						
Net profit attributable to non-controlling interests	1.1	0.6	2.5	(0.2)	0.2	6.1	0.7	2.2	2.2	(0.5)	(0.0)	5.1
Group EAT adjusted[1]	**42.2**	**11.9**	**21.2**	**8.6**	**1.6**	**82.1**	**33.3**	**9.6**	**25.7**	**7.2**	**0.3**	**75.4**
Group EAT adj Margin	*2.5%*	*3.9%*	*3.2%*	*7.2%*	*3.2%*	*3.0%*	*2.1%*	*3.8%*	*4.0%*	*6.5%*	*0.9%*	*3.0%*
Change Y/Y	26.9%	24.0%	(17.5%)	20.2%	435.7%	8.8%						

[1]Consolidated Group Adjusted Net Profit, before amortization of intangible assets (customer lists and know-how) and non-cash stock grant costs
[2]Pro-forma data as of 31 January 2025 (9M 2025) restated to include the half-year results of GreenSun Srl (finalized in November, 2024) in 1H 25
[3]The Corporate segment includes the consolidation of Digital Ecosystem

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