



SESA ACQUIRES ALBASOFT, A COMPANY SPECIALIZED IN SOFTWARE SOLUTIONS FOR FINANCIAL MANAGEMENT AND CORPORATE TREASURY

The transaction, carried out by Var Group, is part of the Group's new industrial plan, which includes targeted, high value-added acquisitions and a primary focus on organic growth. The integration into Var Group Center of Competence aims to create the integrated application scenario to support enterprise business management.

Empoli (FI), 8 October 2025

Sesa ("SESA" – SES.MI), leading operator in the Digital Technology, Consulting, and Vertical Application sectors for businesses and organizations, listed on the Euronext STAR segment of the Italian Stock Exchange, announces the **acquisition** of a 20% stake in **Albasoft S.r.l.**, with Put and Call option mechanisms in place for the progressive acquisition of up to 100% of the company's share capital. The transaction was carried out by **Var Group**, a leader in digital services and solutions, and part of the Sesa Group.

Founded in 2009 in Padua, **Albasoft** specializes in the development of software solutions aimed at optimizing corporate financial and treasury management. Its products and services focus on monitoring all financial flows within companies, positioning themselves between the ERP system and remote banking platforms. In 2024, Albasoft achieved **revenues of approximately Eu 2.2 million and an Ebitda of around Eu 1.2 million, supported by a team of 14 highly specialized professionals.**

"The integration of Albasoft represents a further step in the sustainable growth journey of our Group through industrial business combination operations, focused on high-potential technological areas. Through this initiative, we strengthen our presence in the sector of Digital Platforms and Vertical Applications, integrating specialized skills within an industrial framework. We continue to implement the 2026-27 industrial plan with a focus on organic growth and aimed at creating sustainable long-term value for all stakeholders", stated **Alessandro Fabbroni, CEO of Sesa.**

In recent years, the digitalization of treasury functions and the automation of financial processes have become strategic levers for companies. Rising interest rates, geopolitical instability, and stricter regulations have made **the adoption of advanced financial software increasingly indispensable.** According to a recent study¹, 20% of treasurers report that poor process standardization and weak internal controls hinder the centralization of activities, while IT system fragmentation complicates data management. Therefore, digitalization and automation emerge as essential conditions to ensure efficiency and resilience.

"The immediate availability of financial data is essential today, particularly for companies and sectors that need to make operational decisions in real time. The industrial partnership with Albasoft represents a fundamental step in boosting our strategy in a crucial area such as corporate treasury management. We continue to invest to offer the over twenty thousand companies that already use our applications an even more comprehensive solution, which can effectively meet their digital transformation needs", stated **Francesca Moriani, CEO of Var Group and Fabrizio Mangiavacchi, Head of ERP and Vertical Application of Var Group.**

The business combination between Var Group and Albasoft addresses market demands by creating synergies between management systems and professional teams, enhancing existing expertise and following a scalable and sustainable strategic project. This ensures real-time monitoring of financial flows and improves automatic reconciliation processes, which are essential for optimizing the exchange of information between companies, banking institutions, and stakeholders.

The adoption of advanced protocols will enable increasing automation of activities, yielding tangible benefits in terms of efficiency, control, and time savings. The ultimate goal is to **create an integrated application framework** that offers companies comprehensive management of their business levers.

¹ Source: EACT Treasury Survey, eact.eu/Core/Documents/EACT_treasury_survey_2024.pdf.



*“We are proud to join the Var Group organization and the Sesa Group and to embark on a joint growth path that enhances our distinctive skills and solutions in financial management and corporate treasury. This collaboration will enable us to accelerate the development of our solutions by integrating them into a broader and more structured industrial context, while simultaneously strengthening our ability to innovate and respond to the needs of a constantly evolving market”, stated **Francesco Rudello, founder of Albasoft.***

The acquisition and the execution of the options were defined based on **valuation criteria consistent** with those generally adopted by the Sesa Group (approximately 5x normalized average EBITDA). The transaction includes the **operational involvement of Albasoft’s founding partner, Francesco Rudello, with shared medium-term goals of sustainable growth** and the development of skills and specializations.

The acquisition, an integral part of **Sesa’s 2026–27 Industrial Strategic Plan** announced in July 2025², which foresees targeted and high value-added acquisitions alongside a primary focus on organic growth, aims to strengthen competencies in the **Digital Platforms and Vertical Applications** area to support the strategic business development program. It contributes to the Group’s **sustainable growth path** and aligns with its purpose of **creating long-term value for all stakeholders by promoting innovation, including digital innovation, for businesses and organizations, as well as the well-being of people.**

Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain and Romania that represents the leading player in Digital Technology, Consulting and Vertical Application for companies and organizations, with consolidated revenues of Eu 3,356.8 million (+4.6% Y/Y) and 6,532 employees as of April 30, 2025 (+14.8% Y/Y).

Sesa Group has the mission of offering Digital Technology, Consulting and Vertical Applications to promote innovation and sustainable growth for Enterprise and Organizations by enabling value creation and digital evolution, through the following business Sectors:

- SSI (Software and System Integration) with revenues of Eu 875.7 million and 4,243 Human Resources as of April 30, 2025.
- BS (Business Services) with revenues of Eu 153.5 million and 962 Human Resources as of April 30, 2025.
- ICT VAS (Value Added Solutions) with revenues of Eu 2,075.5 million and 711 Human Resources as of April 30, 2025.
- Digital Green VAS with revenues of Eu 343.8 million and 95 Human Resources as of April 30, 2025.
- Corporate with revenues of Eu 62 million and 521 Human Resources as of April 30, 2025.

Sesa Group pursues a sustainable development strategy for the benefit of its Stakeholders, with a track record in the period 2012- 2025 of continuous growth in revenues (CAGR revenues 2012-2025 +11.5%), profitability (CAGR Ebitda 2012-2025 +14.53%) and employment (CAGR Human Resources 2012-2025 +16.8%). The long-term value generation strategy is based on skills development, environmental sustainability and social responsibility, with continuous improvement of ESG performance.

As of April 30, 2025, the Group generated a net economic value of about Eu 450 million (+15% Y/Y), distributed for over 70% to the remuneration of Human Resources, with 6,532 employees (+14.8% Y/Y), with improved hiring programs, education and Welfare programs to support diversity, work-life balance and well-being of Human Resources. Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority and starting from FY 2022 Sesa has published the Integrated Annual Report, which represents both financial and ESG performance in a single complete and transparent document, in application of international reporting standards. In terms of sustainability governance, the Group’s main companies achieved the ISO 14001 certification and the UN Global Compact membership. Sesa has confirmed the Ecovadis rating at Gold level, the sustainability rating issued by MSCI at BBB level and the ESG rating issued by CDP at B level. Sesa is listed on the Euronext STAR Milan market (ISIN Code: IT0004729759) and is part of FTSE Italia Mid Cap index. Sesa is also part of Euronext Tech Leaders, Euronext's initiative dedicated to high-growth Tech companies.

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² As detailed in the press release dated July 17, 2025.