



PRESS RELEASE

CENTOTRENTA SERVICING S.P.A. (“130 SERVICING”) WITH ABOUT 120 HUMAN RESOURCES, ANNUAL REVENUES OF EU 15 MILLION AND A 20% EBITDA MARGIN, REFERENCE PLAYER IN ITALY IN SERVICING AND CONSULTANCY FOR FINANCIAL SERVICES INDUSTRY JOINS SESA GROUP

130 SERVICING WILL BE INTEGRATED IN BUSINESS SERVICES OFFERING OF BASE DIGITALE GROUP THAT CONSOLIDATES ITS SKILLS AND SPECIALIZATIONS FOR THE FINANCIAL SERVICES INDUSTRY, TARGETING ANNUAL REVENUES IN THE FY AS OF APRIL 30, 2024, EQUAL TO AROUND EU 130 MILLION AND 850 HUMAN RESOURCES (COMPARED TO EU 85 MILLION IN FY 2023)

EXECUTION OF THE ACQUISITION SUSPENSIVELY SUBJECT TO THE BANK OF ITALY AUTHORIZATION, AS 130 SERVICING IS SUPERVISED ENTITY ACCORDING TO THE ITALIAN BANKING CURRENT REGULATION

Empoli (FI), March 21, 2023

Sesa (“SESA” – SES.MI), reference player in technological innovation and digital services for the business segment, with around Eu 2.85 billion consolidated revenues and 5,000 employees expected in the Full Year ending April 30, 2023, has signed a partnership, through its subsidiary **Base Digitale Group, for about 51% stake acquisition of 130 Servicing S.p.A., strengthening its skills in consultancy and digital platforms for financial services industry.**

130 Servicing, based in Milan, with a team of about 120 human resources, offers advisory, digital services and pure master servicing solutions - with the exclusion of lending activity - to asset management companies, institutional investors, securities firm and financial services companies, with a constantly growing customer set of over 200 Special Purpose Vehicle (SPV) and Real Estate Owned Company (REOCO). The company, which generates annual revenues for approximately Eu 15 million, an Ebitda margin of 20%, a 10% Net Profit after taxes margin, a shareholders' equity of about Eu 9 million and a Net Financial Position of approximately Eu 4 million as of December 31, 2022, has developed an advanced proprietary digital platform for the whole corporate operations management, compliant with the Authority Standards and the reference market best practices.

Base Digitale Group, thanks to this acquisition, strengthens its positioning as a reference player in vertical solutions and platforms for the digitalization of financial services market, targeting annual revenues in the Fiscal Year as of April 30, 2024, equal to approximately Eu 130 million, 850 human resources and around 500 customers in Italian territory, by supporting the digital transformation of the Italian economy and the financial services industry.

After the recent take-off of the partnership with Centrico (Banca Sella Group) and the subsidiary BDY, this corporate partnership further enriches the Group ability to support digitalization of financial services industry.

The corporate partnership is based on evaluation criteria consistent with those usually adopted by Sesa Group, with the operative involvement and long-term equity commitment of the Managing Partner Raffaele Faragò and of the co-founder Fabrizio Angelelli, targeting the medium-term sustainable growth. The execution of the acquisition is suspensively subject to the Bank of Italy authorization, as 130 Servicing is supervised entity according to Italian banking current regulation.

Sesa Group continues to boost its development path of human resources and digital skills in areas of strategic development through bolt-on industrial M&As, to support the digital evolution of companies and organizations.





“Thanks to the 130 Servicing partnership, Base Digitale Group further evolves its skills as a reference player for the digitalization of financial services industry, strengthening vertical application solutions already available with the recent start-up of BDX and BDY. Innovation and process digitalization are increasingly pervasive dimensions within the business evolution of banks and financial services companies” stated Leonardo Bassilichi, CEO of Base Digitale Group.

“We are glad to join Sesa Group organization, to accelerate our skills development, consolidate and integrate processes and digital solutions development to support customers, maintaining our independence towards the market and sharing a common corporate vision oriented to people, compliance and long-term sustainable growth” stated Raffaele Faragò, Managing Partner of 130 Servicing since its establishment.

“We extend our path of skills aggregation, strengthening our specializations and vertical platforms for the financial services industry, which presents a digitalization demand that continues to accelerate. We shared with the managing partners of 130 Servicing a common corporate culture, oriented to ethics, sustainable growth and human capital, building together the industrial development plan and human capital enhancement. We continue to boost Group growth through bolt-on industrial M&As in strategic development areas, targeting sustainable value generation for our stakeholders”, stated Alessandro Fabbroni, CEO of Sesa.

Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China that represents the reference player in Italy in technological innovation and digital services for the business segment, with consolidated revenues of Euro 2,390 million (+17.3% Y/Y), Ebitda Eu 167.7 million (+33.1% Y/Y) and 4,200 employees in the FY as of April 30, 2022 (+21% Y/Y).

Sesa Group has the mission of offering technological solutions, digital services and business applications to support the digital transformation and innovation towards sustainability of Enterprises and Organizations, through four main business Sectors:

- Corporate, with revenues of about Euro 16 million and 140 human resources as of April 30, 2022;
- VAD (Value Added Distribution), with revenues of about Euro 1,857 million and 630 human resources as of April 30, 2022;
- SSI (Software and System Integration), with revenues of about Euro 572 million and 2,850 human resources as of April 30, 2022;
- Business Services, with revenues of about Euro 59 million and 550 human resources as of April 30, 2022.

Sesa Group pursues a sustainable development strategy for the benefit of all Stakeholders, with a track record in the period 2011-2022 of continuous growth in employment, revenues (CAGR revenues 2011-2022 +11.2%) and profitability (CAGR Ebitda 2011-2022 +15.5%).

Sesa Group strategy of long-term value generation for all stakeholder is based on human resources skill development, environmental sustainability and social responsibility, with continuous improvement of ESG performance.

As of April 30, 2022, the Group generated a net economic value of about Eu 315 million (+26% Y/Y), distributed for over 60% to the remuneration of Human Resources, with about 4,200 employees(+21% Y/Y), with improved hiring programs (607 hires in FY22, +51% Y/Y), skills development investments (approximately 61,000 training hours, +132% Y/Y) and welfare programs to support parenting, diversity, well-being and work-life balance of Human Resources.

In Year 2021 Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority and starting from FY 2022 Sesa has published the Integrated Annual Report, providing a complete, measurable, and transparent representation of the Group value generation, at financial and ESG performance level. In terms of sustainability governance, the Group's main companies achieved the ISO 14001 certification and the UN Global Compact membership.

In 2022 Sesa reached the Gold level issued by Ecovadis and achieved the increase to B level of sustainability rating issued by CDP. Sesa S.p.A. is listed on the Euronext STAR Milan (ISIN Code: IT0004729759) and is part of FTSE Italia Mid Cap index.

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