



PRESS RELEASE

SESA GROUP IMPROVES ITS PATH OF VERTICAL SKILLS AND APPLICATIONS DEVELOPMENT IN THE FINANCIAL SERVICES SECTOR

BASE DIGITAL GROUP ACQUIRES EURO FINANCE SYSTEMS, COMPANY BASED IN PARIS, WITH FOCUS ON SOFTWARE APPLICATIONS DEVELOPMENT FOR DERIVATIVES MARKET

Empoli (FI), December 19, 2022

Sesa (“SESA” – SES.MI), reference player in technological innovation and digital services for the business segment, has signed, through the subsidiary Base Digitale Group (“BDG”), operating in the Business Services sector, an industrial partnership agreement for the majority stake acquisition of Euro Finance Systems S.A. (“Euro Finance”), strengthening its skills in integrated solutions and proprietary applications development for the Financial Services industry.

Euro Finance, based in Nogent-sur-Marne (Paris area, France) with a team of about 10 specialized human resources, is focused on Middle and Back Office software platforms development for the Finance and derivatives sector with leading national and international enterprises operating on OTC, equity and organized Futures & Options markets, with expected revenues in Year 2022 of about Eu 1.5 million and an Ebitda margin of approximately 15%.

The corporate partnership is based on evaluation criteria consistent with those generally adopted by Sesa Group.

Euro Finance founders will maintain equity interests and top management role after the corporate partnership with BDG, aiming at developing digital skills and human capital, targeting long-term and sustainable value generation. Euro Finance solutions will be integrated in Finance and Treasury vertical applications of Base Digitale Group.

The business combination will strengthen the integrated solutions development skills of Base Digitale Group, Sesa 86% stake subsidiary established 2 years ago with the managing partner Leonardo Bassilichi and several other key people that joined the project with equity commitment in the long-term. Base Digitale Group has proforma expected revenues for the Fiscal Year as of April 30, 2023 equal to approximately Eu 100 million and over 600 skilled human resources, driven by recent aggregation of specializations, applications and platforms through the M&A pipeline.

Sesa Group thus continues to boost its development path through *bolt-on* industrial M&As, with a strategy of sustainable value generation for the stakeholders.

“Thanks to the partnership with Euro Finance Base Digitale Group achieved total 600 skilled human resources, with an organization in vertical business units offering Digital Platform solutions and Vertical Banking Applications to support the demand of digital transformation and business evolution of our customers. We welcome Euro Finance team of human resources based in Paris, that will allow us to further enlarge our offering and enrich our skills and applications” stated Leonardo Bassilichi, CEO of Base Digitale Group, and Francesco Piovani, Managing Partner of BDX.

“We continue to develop specializations and to aggregate skills and innovative solutions to support the process digitalization of our customers, even the international ones. Since its establishment two years ago, Base Digitale Group has reached a size of 600 skilled resources, targeting revenues for about Eu 100 million in the Full Year as of April 30, 2023 and further growth in coming Years. We confirm our ability to aggregate and develop digital skills through bolt-on industrial M&As in areas of strategic development, targeting long-term sustainable value generation for our stakeholders”, stated Alessandro Fabbroni, CEO of Sesa.





Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China and represents the reference player in Italy in technological innovation and digital services for the business segment, with consolidated revenues of Euro 2,390 million (+17.3% Y/Y), Ebitda Eu 167.7 million (+33.1% Y/Y) and 4,200 employees as of April 30, 2022 (+21% Y/Y).

Sesa Group has the mission of offering technological solutions, digital services and business applications to support the digital transformation and innovation towards sustainability of Enterprises and Organizations, through four main business Sectors:

- Corporate, with revenues of about Euro 16 million and 140 human resources as of April 30, 2022;
- VAD (Value Added Distribution), with revenues of about Euro 1,857 million and 630 human resources as of April 30, 2022;
- SSI (Software and System Integration), with revenues of about Euro 572 million and 2,850 human resources as of April 30, 2022;
- Business Services, with revenues of about Euro 59 million and 550 human resources as of April 30, 2022.

Sesa Group pursues the sustainable development strategy for the benefit of all Stakeholders, with a track record in the period 2011-2022 of continuous growth in employment, revenues (CAGR revenues 2011-2022 +11.2%) and profitability (CAGR Ebitda 2011-2022 +15.5%). Sesa Group strategy of long-term value generation for all stakeholder is based on human resources skill development, environmental sustainability and social responsibility, with continuous improvement of ESG performance.

As of April 30, 2022, the Group generated a net economic value of about Eu 315 million (+26% Y/Y), distributed for over 60% for the remuneration of Human Resources, with about 4,200 employees, in further growth compared to the previous year (+21% Y/Y), with improved hiring programs (607 in FY22, +51% Y/Y), skills development investments (approximately 61,000 training hours, +132% Y/Y) and welfare programs to support parenting, diversity, well-being and work-life balance of Human Resources.

In Year 2021 Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority and starting from FY2022 Sesa published the Integrated Annual Report, providing a complete, measurable, and transparent representation of the Group value generation, at financial and ESG performance level. In terms of sustainability governance, the Group's main companies achieved the ISO 14001 certification and the UN Global Compact membership.

In 2022 Sesa reached the Silver level issued by Ecovadis and achieved the increase to B level of sustainability rating issued by CDP. Sesa S.p.A. is listed on the Euronext STAR Milan (ISIN Code: IT0004729759) and is part of FTSE Italia Mid Cap index.

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