



PRESS RELEASE

BOARD OF DIRECTORS APPROVAL OF GROUP INTEGRATED FINANCIAL STATEMENTS AS OF APRIL 30, 2022

STRONG GROWTH IN CONSOLIDATED RESULTS IN THE FY 2022

- Consolidated Revenues and Other Income: Eu 2,389.8 million (+17.3% Y/Y)
- Consolidated Ebitda: Eu 167.7 million (+33.1% Y/Y)
- Consolidated Adjusted Net profit attributable to the Group¹: Eu 81.8 million (+41.5% Y/Y)
- Consolidated NFP² (net liquidity): Eu 245.3 million vs Eu 197.4 million as of April 30, 2021, with 90% Ebitda Cash Conversion
- Positive outlook and guidance confirmed for the FY as of April 30, 2023, thanks to the consistent demand for digitalization and the pipeline of the bolt-on industrial M&As

IMPROVEMENT OF ESG PERFORMANCE

- Improvement of the main sustainability programs for the benefit of Human Resources, environment and stakeholders
- Human Resources growth with around 4,200 employees as of April 30, 2022 (+21% Y/Y) and 61,000 training hours in the period under review (+ 132% Y/Y)
- Group production of energy from renewable sources up by 314% Y/Y
- Group emissions per capita down 31.8% Y/Y

OTHER RESOLUTIONS OF THE BOD

- Appointment of the Sustainability Committee, approval of the Report on Corporate Governance and Ownership Structure as well as the Remuneration Report
- Attribution of ordinary shares in execution of the Stock Grant Plan 2021-23 for the Fiscal Year as of April 30, 2022
- Convocation of the Shareholders' Meeting for August 25, 2022 by first call (August 26, 2022 by second call) with dividend distribution proposal of Eu 0.90 per share (vs Eu 0.85 per share of the previous year) and buy-back program renewal

Empoli (FI), July 12, 2022

The Board of Directors of Sesa S.p.A., reference player in Italy in technological innovation and digital services for the business segment, today approved the draft of the Group Integrated Financial Statements for the Fiscal Year ended on April 30, 2022, drawn up in accordance with the EU-IFRS accounting standards and GRI on ESG matters.

The Fiscal Year as of April 30, 2022 closed with a **strong growth in skills and human resources (about 4,200 HR +21% Y/Y) and a customer set of 35,000 clients** in Italy and Europe, in a crucial phase of the digital evolution of companies and organizations.

Sesa Group achieved significant growth in consolidated revenues (Eu 2,389.8 million +17.3% Y/Y) and profitability (Ebitda Eu 167.7 million +33.1% Y/Y, Adjusted EAT Euro 81.8 million +41.5% Y/Y), thanks to the business development in the main areas of technological and digital innovation (cloud, security, green tech,

(1) Adjusted Net Profit attributable to the Group before amortisation and depreciation of intangible assets (client lists and know-how) recorded as a result of the PPA process relating to corporate acquisitions, net of the related tax effect (equal to Eu 8,328 thousand, as of April 30, 2022)

(2) NFP, excluding commitments to deferred payables (equal to Euro 108,397 thousand as of April 30, 2022 compared to Eu 58,805 thousand as of April 30, 2021) for corporate acquisitions (Earn Out, Put Option, deferred prices) to minority shareholders and payables for right of use in application of IFRS 16





digital platform) and the support of bolt-on industrial M&As (over 20 in the last 18 months) which contributed to total Group growth in revenues and profitability in FY 2022 for about 60%.

Group Consolidated Revenues and Other Income, were equal to Eu 2,389.8 million as of April 30, 2022 (+17.3% Y/Y), with a significant development of all Group sectors:

- VAD Sector achieved Revenues and Other Income equal to Eu 1,857.3 million, (+16.0% Y/Y), driven by the development of revenues in the Digital Green, Security and Enterprise Software segments;
- SSI Sector achieved Revenues and Other Income equal to Eu 572.2 million (+18.7% Y/Y), thanks to the development of the main Business Units;
- Business Services Sector achieves Revenues and Other Income equal to Eu 58.9 million (+24.6% Y/Y), driven by Digital Platforms and Vertical Applications business units, recently established through bolt-on industrial M&As.

Thanks to the growth in Revenues and Other Income and in the added value generated, **the Group Consolidated Ebitda increased by 33.1% Y/Y, achieving Eu 167.7 million as of April 30, 2022**, with a significant contribution from all Group sectors:

- VAD Sector achieved Eu 90.6 million Ebitda, up by +41.0% Y/Y (Ebitda margin 4.9% compared to 4.0% Y/Y);
- SSI Sector reached Eu 67.9 million Ebitda, up by +22.3% Y/Y (Ebitda margin 11.9% compared to 11.5% Y/Y);
- Business Services Sector with an Ebitda equal to Eu 5.7 million, up by +94.4% Y/Y (Ebitda margin 9.7% compared to 6.2% Y/Y).

Group Consolidated Operating Result (Ebit) Adjusted was equal to Eu 125.9 million, up by 37.1% Y/Y after amortizations for total Eu 30.0 million (+21.7% Y/Y) and provisions and other non-monetary costs for Eu 11.8 million (+23.9% Y/Y). Group Consolidated Operating Result (Ebit) was equal to Eu 114.2 million, up by 35.9%, gross of amortizations of client list and know-how recorded following the PPA process for Eu 11.7 million (+49.6% Y/Y thanks to the acceleration of investments in corporate acquisitions).

The consolidated Adjusted Earnings before taxes increased by 36.3%, reaching a total of Eu 120.8 million as of April 30, 2022. The consolidated Earnings before taxes as of April 30, 2022 amounted to Eu 109.1 million, up by 35.0% Y/Y, after net financial charges of Eu 5.1 million compared to Eu 3.2 million as of April 30, 2021, following the unfavourable trend in foreign exchanges.

The Consolidated Adjusted Net profit (gross of amortization of intangible assets Client Lists and Know-how and net of the related tax effect) increased by 39.4% Y/Y, achieving Eu 86.9 million as of April 30, 2022.

Group Consolidated Adjusted Net profit after minority interests (Adjusted EAT attributable to the Group) as of April 30, 2022 was equal to Eu 81.8 million, up by 41.5% Y/Y compared to Eu 57.8 million as of April 30, 2021 (Group Adjusted Net Profit margin equal to 3.4% compared to 2.8% Y/Y).

Consolidated Net Financial Position was active (cash & liquidity) for Eu 245.3 million, improving compared to Eu 197.4 million as of April 30, 2021, thanks to the annual Eu 150 million operating cash flow (with 90% Ebitda Cash Conversion) and net of capex and M&As investment for approximately Eu 120 million.

Consolidated Net Financial Position Reported as of April 30, 2022 (net of IFRS debts for Eu 153.3 million) was active (net liquidity) for Eu 92.0 million, in line with the previous year. In the period under review the consolidated Shareholders' Equity was further strengthened and amounted to Eu 335,2 million, increasing from Eu 297.4 million As of April 30, 2021.



The Fiscal Year as of April 30, 2022 was also characterized by a **strong improvement in ESG performance thanks to the strengthening of the main sustainability programs for the benefit of Human Resources, environment and stakeholders.**

As of April 30, 2022, the Group generated a net economic value of about Eu 315.0 million (+26% Y/Y), distributed for over 60% to Human Resources, achieving 4,200 employees as of April 30, 2022 (+21% Y/Y), and confirming the Long-Term growth and development trend that characterised the Sesa Group since its establishment.

The Group significantly improved its hiring programs (607 in FY22, +51% Y/Y), skills development investments (approximately 61,000 training hours, +132% Y/Y) and welfare programs to support parenting, diversity, well-being and work-life balance of Human Resources.

Thanks to the investments and programs over the last two years, we recorded a strong improvement in the main environmental performance KPIs:

- reduction in emissions per capita, down by 31.8% Y/Y (1.36 tCO₂ compared to 1.99 tCO₂ Y/Y);
- increase in green energy produced by our photovoltaic systems (1.04 million kWh, +314% Y/Y);
- increasing share of green electricity purchased from third parties (over 90% of the total);
- decrease in consumption of water and natural resources as well as in production of waste per capita (0.04 tons compared to 0.11 tons Y/Y).

In terms of sustainability governance, we highlight the extension of the ISO 14001 environment certification to the main Group companies, the improvement of the Ecovadis rating to Silver level, the extension of the main sustainability awards (Integrated Governance Index and Sustainability Leader 2022) and the UN Global Compact membership.

The Parent Company Sesa S.p.A., Group operative holding, closed the Fiscal Year as of April 30, 2022 with a Net profit of Eu 17,196 thousand, up by 47.9% compared to April 30, 2021 achieving an active Net Financial Position Reported (net liquidity) for Eu 2,836 thousand, compared to Eu 5,070 thousand as of April 30, 2021, with Shareholders' Equity of Eu 97,650 thousand, compared to Eu 95,208 thousand as of April 30, 2021.

The Board of Directors therefore proposed to the Shareholders' Meeting of August 25, 2022 (1st call) and August 26, 2022 (if necessary by 2nd call) **to distribute a dividend equal to Eu 0.90 per share (up compared to Eu 0.85 per share of the previous financial year) in payment from September 21, 2022 (record date September 20, 2022), for a maximum total amount of Eu 13,945 thousand.**

The Group, in the light of the 10 M&As closed since the beginning of 2022 as well as the growing demand for digitization of companies and organizations, confirms the positive outlook for the Fiscal Year as of April 30, 2023 with expected growths in revenues and profitability in line with the Group long-term track record (CAGR revenues 2011-2022 +11.2%, CAGR Ebitda 2011-2022 +15.5%, CAGR Adjusted EAT 2011-2022 +19.5%).

The Chairman Paolo Castellacci and the Chief Executive Officer Alessandro Fabbroni commented on the results for the Fiscal Year as of April 30, 2022 as follows:

“We have always developed a business model oriented to progressive and sustainable growth with great focus on responsibility towards all stakeholders, from employees to shareholders up to social communities where we are operating. In the current scenario of evolution technological and digital innovation represent a crucial driver both for companies' competitiveness, and to improve environment and quality life of human-beings” stated **Paolo Castellacci, the Chairman and Founder of Sesa.**





“We approved the first Integrated Financial Statement of Sesa history, with a strong improvement of value generation for all stakeholders and a growing role of leading player in the technology innovation industry. In the current phase of economic model evolution, increasingly oriented to digitalization and sustainability, we closed a fiscal year of great investments in technological skills, with great growth of operations and profitability, higher by 30% Y/Y, ending a three-year period with increase of consolidated revenues from about Eu 1.5 Billion to Eu 2.4 Billion, Ebitda from Eu 74 million to Eu 168 million and human resources from 1,900 to about 4,200 employees. Thanks to our unique skills and integration capability through bolt-on industrial M&As we confirm the positive outlook for the full year 2023, extending our path of sustainable value generation for all our stakeholders”, stated Alessandro Fabbroni, CEO of Sesa.

The Board of Directors has also adopted the following resolutions:

- appointment of intra-board of directors Sustainability Committee, composed by Giuseppe Cerati as President (independent director), Giovanna Zanotti (independent director), Chiara Pieragnoli (independent director) ed Alessandro Fabbroni (CEO);
- the BoD assigned 58,000 ordinary shares free of charge to the beneficiaries, according to the Stock Grant Plan 2021-2023, as established as the second annual tranche of the Plan, verified the full achievement of the Annual Target of improving Ebitda and maintaining the balance of NFP as of April 30, 2022;
- approved the Report on Corporate Governance and Ownership Structures pursuant to art. 123-bis of Legislative Decree 58/1998 and the Remuneration Report paid in FY 2022 prepared pursuant to art. 123-ter of Legislative Decree 58/1998;
- approved the Final Report on the audit activities as of April 30, 2022 prepared by the Internal Audit Function and on the activities of the Manager in charge as well as the half-year Report as of April 30, 2022 prepared by the Supervisory Body;
- convene the ordinary Shareholders' Meeting for August 25, 2022, by first call and, if necessary, by second call on August 26, 2022, to deliberate the Integrated financial statements approval for the Fiscal Year ending April, 30 2022, the allocation of yearly Net Profit and the authorisation to purchase and disposal of ordinary treasury shares up to maximum amount of Euro 12 million according to the Art. 5 Rule UE n. 596/2014 purposes (authorisation purchase up to Fiscal Year as of April 30, 2023 date approval and in any case within 18 months period from resolution; disposal without temporal limitation), with the following agenda:

1. *Integrated financial statements of Sesa S.p.A. as at 30 April 2022 and reports by the Board of Directors and the Independent Auditors.*
 - 1.1 *Approval of the integrated financial statements as at 30 April 2022; presentation of the consolidated integrated financial statements as at 30 April 2022;*
 - 1.2 *Allocation of the profit for the year.*
2. *Report on the Remuneration Policy and its Paid Considerations pursuant to art. 123-ter of Legislative Decree no. 58/1998;*
 - 2.1 *Binding resolution on the first part regarding the remuneration policy for the financial year 1 May 2022 - 30 April 2023;*
 - 2.2 *Non-binding resolution on the second part regarding compensations paid in financial year 1 May 2021 - 30 April 2022.*
3. *Authorisation to purchase and disposal of ordinary treasury shares. Pertinent and consequent resolutions.*





Here attached you can find the following exhibits (in thousand Euros):

Exhibit n. 1 - Reclassified Consolidated Income Statement as of April 30, 2022

Exhibit n. 2 - Reclassified Consolidated Balance Sheet as of April 30, 2022

Exhibit n. 3 - Reclassified Income Statement of Sesa S.p.A. as of April 30, 2022

Exhibit n. 4 - Reclassified Balance Sheet of Sesa S.p.A. as of April 30, 2022

Exhibit n. 5 - Segment Information as of April 30, 2022

Exhibit n. 6 – KPI ESG as of April 30, 2022

This press release is also available on the company's website www.sesa.it, as well as on the authorized storage mechanism eMarket Storage consultable at the website www.emarketstorage.com.

Conference Call: Monday July 12, 2022 at 4.00 p.m. (CET), Sesa S.p.A. will hold a conference call with the financial community, in order to discuss the Group's economic and financial results. It is possible to connect through the following phone numbers: from Italy +39 02 8020911, from the UK +44 121 2818004, from USA +1 718 7058796 (international local number), 1 855 2656958 (toll-free number).

Before the conference call, the financial presentation will be available on the company's website, <https://www.sesa.it/en/investorrelations/presentations.html>.

Dr. Alessandro Fabbroni, in his capacity as manager in charge of preparing the Corporate Accounting documents, declares pursuant to paragraph 2 of article 154 bis of the Consolidated Finance Act, that the accounting information contained in this press release matches the information included in the accounting books and records.

Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China.

Sesa Group represents the reference player in Italy in technological innovation and digital services for the business segment, with consolidated revenues of Euro 2,390 million (+17.3% Y/Y), Ebitda Eu 167.7 million (+33.1% Y/Y) and 4,200 employees as of April 30, 2022 (+21% Y/Y), offering technological solutions, digital services and business applications to support the digital transformation and innovation towards sustainability of Enterprises and Organizations.

Sesa Group operates through four main business Sectors:

- Corporate, with revenues of about Euro 16 million and 140 human resources as of April 30, 2022;
- VAD (Value Added Distribution), with revenues of about Euro 1,857 million and 630 human resources as of April 30, 2022;
- SSI (Software and System Integration), with revenues of about Euro 572 million and 2,850 human resources as of April 30, 2022;
- Business Services, with revenues of about Euro 59 million and 550 human resources as of April 30, 2022.

Sesa Group pursues the sustainable development strategy for the benefit of all Stakeholders, with a track record in the period 2011-2022 of continuous growth in employment, revenues (CAGR revenues 2011-2022 +11.2%) and profitability (CAGR Ebitda 2011-2022 +15.5%). Sesa Group strategy of long-term value generation for all stakeholder is based on human resources skill development, environmental sustainability and social responsibility. In Year 2021 Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority. Sesa S.p.A. is listed on the Euronext STAR Milan (ISIN Code: IT0004729759).

For Media Information	For Financial Information and ESG
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Exhibit 1 – Reclassified Consolidated Income Statement of Sesa Group as of April 30, 2022 (thousands of Euros). Results as of 30/04/2022 approved by the Board of Directors on July 12, 2022 not yet audited

Reclassified Income Statement	30/04/2022	%	30/04/2021	%	Change 2022/21
Revenues	2,362,603		2,022,454		16.8%
Other income	27,220		14,769		84.3%
Total Revenues and Other Income	2,389,823	100.0%	2,037,223	100.0%	17.3%
Purchase of goods	(1,818,391)	76.1%	(1,590,272)	78.1%	14.3%
Costs for services and leased assets	(199,493)	8.3%	(153,774)	7.5%	29.7%
Personnel costs	(197,673)	8.3%	(162,972)	8.0%	21.3%
Other operating charges	(6,569)	0.3%	(4,200)	0.2%	56.4%
Total Purchase of goods and Operating Costs	(2,222,126)	93.0%	1,911,218	93.8%	16.3%
Ebitda	167,697	7.0%	126,005	6.2%	33.1%
Amortisation tangible and intangible assets (sw)	(30,006)		(24,664)		21.7%
Accruals to provision for bad debts and risks and other non-monetary costs	(11,796)		(9,520)		23.9%
Adjusted Ebit*	125,895	5.3%	91,821	4.5%	37.1%
Amortisation client lists and technological know-how (PPA)	(11,700)		(7,819)		49.6%
Ebit	114,195	4.8%	84,002	4.1%	35.9%
Net financial income and charges	(5,112)		(3,176)		61.0%
Ebt	109,083	4.6%	80,826	4.0%	35.0%
Income taxes	(30,464)		(24,040)		26.7%
Net profit	78,619	3.3%	56,786	2.8%	38.4%
Net profit attributable to the Group	73,519	3.1%	52,272	2.6%	40.6%
<i>Net profit attributable to non-controlling interests</i>	<i>5,100</i>		<i>4,514</i>		13.0%
Adjusted Ebt*	120,783	5.1%	88,645	4.4%	36.3%
Adjusted Net profit*	86,947	3.6%	62,352	3.1%	39.4%
Adjusted Net profit attributable to the Group*	81,847	3.4%	57,838	2.8%	41.5%

* Adjusted Ebit and Adjusted Ebt before amortisation and depreciation of intangible assets (Client lists and Know-how) recorded following the Purchase Price Allocation (PPA).
Adjusted Net profit and Adjusted Net profit attributable to the Group before amortisation and depreciation of intangible assets (Client lists and Know-how) recorded following the Purchase Price Allocation (PPA), net of tax effect.





Exhibit 2 – Reclassified Consolidated Balance Sheet of Sesa Group as of April 30, 2022 (thousands of Euros). Results as of 30/04/2022 approved by the Board of Directors on July 12, 2022 not yet audited

Reclassified Balance Sheet	30/04/2022	30/04/2021	Change 2022/21
Intangible assets	228,280	142,826	85,454
Property, plant and equipment (rights of use included)	111,943	99,942	12,001
Investments valued at equity	14,593	13,850	743
Other non-current receivables and deferred tax assets	32,855	27,921	4,934
Total non-current assets	387,671	284,539	103,132
Inventories	144,034	86,920	57,114
Current trade receivables	434,579	355,781	78,798
Other current assets	90,775	63,395	27,380
Other Current assets	669,388	506,096	163,292
Payables to suppliers	525,879	366,101	159,778
Other current payables	176,031	142,690	33,341
Short-term operating liabilities	701,910	508,791	193,119
Net working capital	(32,522)	(2,695)	(29,827)
Non-current provisions and other tax liabilities	67,573	38,273	29,300
Employee benefits	44,379	40,897	3,482
Non-current net liabilities	111,952	79,170	32,782
Net Invested Capital	243,197	202,674	40,523
Shareholders' Equity	335,159	297,355	37,804
Liquidity and current financial receivable	(498,905)	(426,905)	(72,000)
Financing current and not current	253,613	229,548	24,065
Net Financial Position	(245,292)	(197,357)	(47,935)
Financial liabilities for rights of use IFRS 16	44,933	43,871	1,062
Liabilities to minorities shareholders for M&A*	108,397	58,805	49,592
Net Financial Position Reported	(91,962)	(94,681)	2,719

* Non-interest bearing payables and commitments to minority shareholders for the purchase of company shareholdings (deferred prices, Earn Out, Put Option)





Exhibit 3 – Consolidated income statement as of April 30, 2022 (thousands of Euros). Results as of 30/04/2022 approved by the Board of Directors on July 12, 2022 not yet audited

	30/04/2022	%	30/04/2021	%	Change 2022/21
Revenues	12,273		11,242		9.2%
Other income	3,074		2,695		14.1%
Total Revenues and other income	15,347	100.0%	13,937	100.0%	10.1%
Consumables and goods for resale	(57)	0.4%	(32)	0.2%	78.1%
Costs for services and rent, leasing, and similar costs	(4,824)	31.4%	(4,202)	30.1%	14.8%
Personnel costs	(6,858)	44.7%	(6,057)	43.5%	13.2%
Other operating costs	(204)	1.3%	(147)	1.1%	38.8%
Total Purchase of goods and Operating Costs	(11,943)	77.8%	(10,438)	74.9%	14.4%
Ebitda	3,404	22.2%	3,499	25.1%	-2.7%
Amortisation and depreciation	(413)		(399)		3.5%
Accrual to provision for bad debts and risks and other non monetary costs	(4,312)		(3,257)		32.4%
Ebit	(1,321)	-8.6%	(157)	-1.1%	741.4%
Net financial income and charges	18,552		11,992		54.7%
Ebt	17,231	112.3%	11,835	84.9%	45.6%
Income taxes	(35)		(208)		-83.2%
Net profit	17,196	112.0%	11,627	83.4%	47.9%





Exhibit 4 – Consolidated statement of financial position as of April 30, 2022 (thousands of Euros).
Results as of 31/01/2022 approved by the Board of Directors on July 12, 2022 not yet audited

Reclassified Balance sheet	30/04/2022	30/04/2021	Change 2022/21
Intangible assets	197	197	-
Property, plant and equipment (rights of use included)	671	889	(218)
Investments valued at equity	96,519	91,307	5,212
Total non-current assets	97,387	92,393	4,994
Inventories	-	-	-
Current trade receivables	1,659	1,895	(236)
Other current assets	4,632	4,846	(214)
Other Current assets	6,291	6,741	(450)
Payables to suppliers	1,154	886	268
Other current payables	5,749	6,180	(431)
Short-term operating liabilities	6,903	7,066	(163)
Net working capital	(612)	(325)	(287)
Non-current provisions and other tax liabilities	41	60	(19)
Employee benefits	1,947	1,870	77
Non-current net liabilities	1,988	1,930	58
Net Invested Capital	94,787	90,138	4,649
Shareholders' Equity	97,650	95,208	2,442
Liquidity and current financial receivable	(3,217)	(5,689)	2,472
Financing current and not current	42	251	(209)
Net Financial Position	(3,175)	(5,438)	2,263
Financial liabilities for rights of use IFRS 16	267	314	(47)
Liabilities to minorities shareholders for M&A*	45	54	(9)
Net Financial Position Reported	(2,863)	(5,070)	2,207

*Non-interest bearing payables and commitments to minority shareholders for the purchase of company shareholdings (deferred prices, Earn Out, Put Option)





Exhibit 5 – Segment Information (VAD, SSI, Business Services, Corporate) as of April 30, 2022 (thousands of Euros). Results as of 30/04/2022 approved by the Board of Directors on July 12, 2022 not yet audited

Segment Information	Period ended 30 April 2022					Period ended 30 April 2021				
	VAD	SSI	BS	Corporate	Gruppo	VAD	SSI	BS	Corporate	Gruppo
Total Revenues and Other Income	1,857.3	572.2	58.9	15.9	2,389.8	1,601.3	481.9	47.3	22.8	2,037.2
Change Y/Y	16.0%	18.7%	24.6%	-30.3%	17.3%					
Gross Margin	160.1	371.3	53.2	15.8	571.4	119.3	300.0	38.9	22.5	447.0
Opex	(69.5)	(303.4)	(47.5)	(12.3)	(403.7)	(55.1)	(244.5)	(36.0)	(18.8)	(320.9)
Ebitda	90.6	67.9	5.7	3.5	167.7	64.2	55.5	2.9	3.7	126.0
<i>Ebitda Margin</i>	4.9%	11.9%	9.7%	22.0%	7.0%	4.0%	11.5%	6.2%	16.3%	6.2%
Change Y/Y	41.0%	22.3%	94.3%	-5.9%	33.1%					
D&A	(4.5)	(22.2)	(2.9)	(0.4)	(30.0)	(4.2)	(18.1)	(1.9)	(0.5)	(24.7)
Provisions and other non-monetary costs	(4.1)	(3.1)	(0.3)	(4.3)	(11.8)	(2.9)	(3.2)	(0.2)	(3.3)	(9.5)
Ebit Adjusted	82.0	42.5	2.5	(1.2)	125.9	57.2	34.2	0.8	(0.0)	91.8
<i>Ebit Adjusted margin</i>	4.4%	7.4%	4.3%	-7.8%	5.3%	3.6%	7.1%	1.7%	-0.1%	4.5%
Change Y/Y	43.3%	24.5%	209.1%	N.S.	37.1%					
PPA-related amortisations	(1.3)	(8.4)	(2.0)	-	(11.7)	(0.5)	(6.8)	(0.4)	(0.1)	(7.8)
Ebit	80.7	34.2	0.5	(1.2)	114.2	56.7	27.3	0.5	(0.1)	84.0
<i>Ebit Margin</i>	4.3%	6.0%	0.9%	-7.8%	4.8%	3.5%	5.7%	1.0%	-0.6%	4.1%
Net Financial Charges	(3.8)	(1.4)	(0.4)	0.6	(5.1)	(0.9)	(0.1)	(0.3)	(0.0)	(3.2)
Income Taxes	(20.4)	(9.9)	(0.2)	(0.1)	(30.5)	(15.5)	(8.2)	(0.1)	(0.2)	(24.0)
Eat	56.6	22.9	(0.1)	(0.7)	78.6	40.3	19.0	0.0	(0.4)	56.8
PPA net of tax effect	0.9	6.0	1.4	-	8.3	0.4	4.9	0.3	0.1	5.6
Minorities	(0.8)	(4.4)	(0.1)	-	(5.1)	(0.5)	(3.9)	(0.1)	-	(4.5)
Group Eat Adjusted	56.7	24.4	1.2	(0.7)	81.8	40.1	20.0	0.2	(0.3)	57.8
<i>Group Eat Adjusted Margin</i>	3.1%	4.3%	2.0%	-4.7%	3.4%	2.5%	4.1%	0.4%	-1.3%	2.8%
Change Y/Y	41.4%	22.2%	481.2%	146.6%	41.5%					

Exhibit 6 – ESG Key numbers as of April 30, 2022

ESG Key numbers	30/04/2022	30/04/2021	Change 2022/2021
Energy consumptions (GJ)	39,264	35,500	10.6%
Electricity (GJ)	33,011	28,443	16.1%
Natural gas (GJ)	6,253	7,057	-11.4%
Emissions per capita (tCO₂)	1.36	1.99	-31.8%
Emissions of GHG (tCO₂)	5,165	5,963	-13.4%
Direct emissions of GHG - Scope 1 (tCO ₂)	4,397	3,392	29.6%
Indirect emissions of GHG - Scope 2 (tCO ₂)	768	2,570	-70.1%
Electricity (tCO₂)	768	2,570	-70.1%
Total Energy consumed (kWh)	10,207,630	7,900,912	29.2%
o/w energy purchased from low-impact renewable sources (kWh)	7,921,934		
o/w self-produced energy from renewable sources (kWh)	1,037,902	250,773	313.9%
Natural gas (tCO₂)	351	397	-11.6%
Smc	177,241	200,011	-11.4%
Diesel for generators (tCO₂)	7.78	8.79	-11.5%
Litres	2,890	3,280	-11.9%
Water (smc)	26,374	30,729	-14.2%
Fuel consumption (tCO₂)	4,038	2,987	35.2%
Total waste (t)	157	326	-51.8%
Total waste per capita (t)	0.04	0.11	-62.2%
Economic value generated (Euro thousand)	314,898	250.180	25.9%
Net economic value retained (Euro thousand)	64,674	42.138	53.5%
Net economic value distributed (Euro thousand)	250,255	208.042	20.3%
o/w remuneration of employees	197,163	162.972	21.0%
o/w remuneration of the Public Administration	31,750	26.378	20.4%
o/w remuneration of financiers (*)	13,946	13.171	5.9%

(*) on the basis of the proposed allocation of the result for the year 2022 submitted to the shareholders' meeting on 25 August 2022