



PRESS RELEASE

ENLARGEMENT OF CENTRAL ITALY MARKET COVERAGE THROUGH THE ACQUISITION OF EUROLAB, ACTIVE IN THE CLOUD AND MANAGED SERVICES SECTOR, WITH ANNUAL REVENUES OF ABOUT EU 4 MILLION REVENUES AND 20 SKILLED HUMAN RESOURCES

Empoli (FI), June 22, 2022

Sesa (“SESA” – SES.MI), Italian leading player in technological innovation and digital services for the business segment with 4,200 employees and Eu 2.39 billion revenues as of April 30, 2022, has signed, through the wholly owned subsidiary Var Group S.p.A., a corporate and industrial partnership agreement for 55% stake acquisition of Eurolab S.r.l. (“Eurolab”), strengthening the sectors skills in Cloud e Managed Services.

Eurolab, based in Fermo, leading partner of IBM, with a team of about 20 human resources, is focused on offering of value services and solutions for monitoring and control systems and networks and offering of complex IT infrastructures, with expected revenues in Year 2022 of about Eu 4 million and central Italy SME market coverage.

Ugo Iacopini, managing partner and Founder of Eurolab, will maintain equity interests and top management roles for a multi-year period after the corporate partnership with Var Group aiming at developing skills in Cloud e Managed Services, generating sustainable value. The corporate partnership is based on evaluation criteria consistent with those generally adopted by Sesa Group, with management and operations continuity and progressive acquisition of share capital up to 100% stake.

Sesa Group continues to boost its development path in human resources and digital skills in strategic development areas, through bolt-on industrial M&As.

“Thanks to the acquisition of Eurolab, with a team with sector experience and specialization, we continue to expand skills and Made in Italy districts coverage. We will combine its skills with those of Apra, a reference operator in the offer of IT solutions in central-eastern Italy” stated **Francesca Moriani, CEO of Var Group S.p.A.**

“We are excited to join Var Group and Sesa Group organization, accelerating our skills development for the benefit of our customers, that we have been supporting for years in their path of digital transformation and organizational and collaboration model evolution, thanks to the offer of integrated solutions and services increasingly innovative” stated **Ugo Iacopini, managing partner and CEO of Eurolab S.r.l.**

“With Eurolab joining our Group, we closed the ninth M&A since the beginning of 2022, confirming our strategy of long-term development through bolt-on industrial partnership supporting the Italian economy in a crucial phase of the digital evolution of companies and organizations, with the aim on enlarging skills and human resources to serve digitalization of the business segment” stated **Alessandro Fabbri, CEO of Sesa.**





Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China.

Sesa Group represents the reference player in Italy in technological innovation and digital services for the business segment, with consolidated revenues of Euro 2,390 million (+17.3% Y/Y) and 4,200 employees as of April 30, 2022 (+20% Y/Y), offering technological solutions, digital services and business applications to support the digital transformation and innovation towards sustainability of Enterprises and Organizations.

Sesa Group operates through four main business Sectors:

- Corporate, with revenues of about Euro 20 million and 150 human resources as of April 30, 2022;
- VAD (Value Added Distribution), with revenues of about Euro 1,850 million and 630 human resources as of April 30, 2022;
- SSI (Software and System Integration), with revenues of about Euro 575 million and 2,850 human resources as of April 30, 2022;
- Business Services, with revenues of about Euro 60 million and 550 human resources as of April 30, 2022.

Sesa Group pursues the sustainable development strategy for the benefit of all Stakeholders, with a track record in the period 2011-2022 of continuous growth in employment, revenues (CAGR revenues 2011-2022 +11.2%) and profitability (CAGR Ebitda 2011-2022E +15.2%). Sesa Group strategy of long-term value generation for all stakeholder is based on human resources skill development, environmental sustainability and social responsibility. In Year 2021 Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority. Sesa S.p.A. is listed on the Euronext STAR Milan (ISIN Code: IT0004729759).

For Media Information	For Financial Information
Community Società Benefit a r.l. Giuliano Pasini +39 02 89404231 - sesa@communitygroup.it Idea Point S.r.l. Alessandro Pasquinucci +39 0571 997374 - info@ideapoint.it	Sesa S.p.A. Conxi Palmero, Investor Relations Manager +39 0571 997326 - investor@sesa.it

