



PRESS RELEASE

SESA GROUP ACQUISITION IN DIGITAL SECURITY SECTOR

NGS COMPANY BASED IN PADUA, WITH EU 6.5 MN OF REVENUES, FOCUSED ON EDGE SECURITY FOR MANUFACTURING AND MARITIME INDUSTRIES, JOINS VAR GROUP DIGITAL SECURITY THAT ACHIEVES A TOTAL OF 160 HUMAN RESOURCES BASED IN ITALY AND STRENGTHENS ITS ROLE OF REFERENCE PLAYER IN DIGITAL SECURITY

Empoli (FI), March 22, 2022

Sesa (“SESA” – SES.MI), reference player in Italy in technological innovation and digital services for the business segment, has signed a corporate and industrial partnership agreement, through the wholly owned subsidiary Var Group S.p.A., with NGS S.r.l. strengthening its distinctive digital security skills.

NGS, based in Padua, with a team of about 20 human resources, skilled in network and edge security, for the protection of major national and international enterprises, is a company operating in the manufacturing and maritime industries, with revenues in Year 2021 equal to about Eu 6.5 million, an Ebitda of approximately Eu 1.5 million (Ebitda margin over 20%) and a net profit of approximately Eu 1 million.

NGS equity partners and founders, Luca Bismondo and Alberto Zanon, will maintain equity interests and top management roles aiming at developing skills in Digital Security and generating sustainable value in the long-term period. The corporate partnership is based on evaluation criteria consistent with those generally adopted by Sesa Group (5x Ev/Ebitda), ensuring NGS managing partners continuity in operation, with execution deal and inclusion of NGS into Sesa consolidation perimeter within April 30, 2022.

The business combination strengthens the skills in Edge Security and OT/ICS Security of Var Group Digital Security, which achieves a total of 160 skilled resources in consulting and system integration for IT security, with particular expertise in the maritime industry and holistic and flexible approach with a dynamic and highly integrated matrix for the protection of customers’ infrastructures.

Sesa Group continues to boost its development path in human resources and digital skills in strategic development areas such as IT security, through bolt-on industrial M&As, with over 500 human resources at consolidated level and coverage of the whole chain of IT security and security enabling technologies.

“Thanks to the partnership with NGS we continue to expand our set of skills in Digital Security, reaching a total of 160 human resources, entirely based in Italy and skilled in consulting and system integration for IT security, in a scenario where threats and cyberattacks are more and more critical for companies and organizations”, stated Francesca Moriani CEO of Var Group S.p.A. and Mirko Gatto CEO of Var Group Digital Security.

“We are excited to join Var Group Digital Security, leading player in Italy in the IT security consultancy sector: the business combination will allow us to accelerate the development of vertical skills for the benefit of our customers, with particular reference to manufacturing and maritime industries where we have been operating for years with a specific focus”, stated the managing partner and founders of NGS Luca Bismondo and Alberto Zanon.

“We are pleased to welcome NGS organization and human resources to Sesa Group, with the aim of enhancing their skills and further enriching our offering in a strategic area of development such as security, with over 500 human resources at consolidated level and coverage of the whole chain of IT security. We will continue to boost our growth through industrial M&As, to expand our vertical skills and support the digital evolution of companies and organizations, targeting long-term sustainable value generation”, stated Alessandro Fabbroni, CEO of Sesa.



Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China. Sesa Group represents the reference player in Italy in technological innovation and digital services for the business segment, with consolidated revenues of Euro 2,037 million and 3,500 employees as of April 30, 2021.

Sesa Group has the mission of offering technological solutions, digital services and business applications, to support the digital transformation and the innovation path of Enterprises and Organizations. Thanks to the skills and specialization of its human resources, Sesa Group operates in the value-added segments of Information Technology, such as Security, Cloud, Managed Services, ERP & Vertical Solutions, Customer Experience, Business Process Management, Digital Platform, Digital Engineering Solutions.

Sesa Group operates through four main business Sectors:

- VAD (Value Added Distribution), with revenues of about Euro 1,600 million and 425 human resources as of April 30, 2021*
- SSI (Software and System Integration), with revenues of about Euro 480 million and 2,500 human resources as of April 30, 2021*
- Business Services, with revenues of about Euro 47 million and 410 human resources as of April 30, 2021*
- Corporate, with revenues of about Euro 20 million and 200 human resources as of April 30, 2021.*

Sesa Group pursues the sustainable development strategy for the benefit of all Stakeholders, with a track record in the period 2011-2021 of continuous growth in employment, revenues (CAGR revenues 2011-2021 +10.6%) and profitability (CAGR Ebitda 2011-2021 +13.9%).

Sesa Group strategy of long-term value generation for all stakeholder is based on human resources skill development, environmental sustainability and social responsibility. In Year 2021 Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority. Sesa S.p.A. is listed on the Euronext STAR Milan (ISIN Code: IT0004729759).

For Media Information	For Financial Information
Community S.r.l. Giuliano Pasini +39 02 89404231 - sesa@communitygroup.it Idea Point S.r.l. Alessandro Pasquinucci +39 0571 997374 - info@ideapoint.it	Sesa S.p.A. Conxi Palmero, Investor Relations Manager +39 0571 997326 - investor@sesa.it