



PRESS RELEASE

SESA GROUP STRENGTHENS IN SECURITY SECTOR

BASE DIGITALE ACQUIRES THE MAJORITY OF ELMAS S.R.L., A COMPANY SPECIALIZED IN THE OFFERING OF SECURITY, VIDEO SURVEILLANCE AND HOME AUTOMATION SERVICES

Empoli, September 10, 2020

Sesa Group ("SESA" - SES.MI), reference operator in Italy in the sector of technological innovation and IT and digital services for the business segment, announces the definition through Base Digitale S.p.A., Sesa's subsidiary active in the *Business Services* sector, of the acquisition of 60% of the capital of Elmas S.r.l. to be added to a minority stake of 15% already owned by Sesa Group. The acquisition was carried out by ABS Technology S.p.A. wholly owned subsidiary of Base Digitale.

Elmas S.r.l. active for over 40 years in the physical security, video surveillance and home automation services sector, with revenues of approximately Euro 2 million, an Ebitda margin of approximately 10% and a net profit of Euro 136 thousand (source the approved financial statements as of December 31, 2019), has a human capital of 25 specialized resources and offers tailor-made design and development services for physical and perimeter security, video surveillance and home automation for companies.

Due to the gradual convergence of video surveillance and physical and perimeter security with IT and digital security, this operation offers opportunities for further development in a high growth potential sector in line with Sesa Group sustainable development strategy.

With this aim and thanks to the inclusion of highly specialized personnel, Base Digitale strengthens the skills of the subsidiary ABS Technology, a reference operator in the sector of Security services for the banking and large enterprise segment.

This operation constitutes the beginning of a growth path of Base Digitale, a business sector recently integrated into the Sesa Group whose business plan aims at sustainable and long-term growth thanks to the synergies deriving from business development and the enhancement of human capital.

The founder of Elmas, Stefano Mancini, will remain involved in the capital and management of the company, focusing to the sustainable development of the business.

The corporate acquisition will be carried out on the basis of a price in line with the reference EV/Ebitda ratio normally applied by Sesa Group with adjustment mechanisms of interests and generating shared value.

The transaction is consistent with Sesa Group's strategy of continuous investment and focus on higher value-added areas of technological innovation and services with potential for growth and long term value generation and represents the twelfth acquisition carried out since the beginning of 2020 and in particular from the start of the pandemic emergency phase.

"We are very satisfied that our reality expands its range of action with a dynamic company like Elmas - said Leonardo Bassilichi, chairman of ABS Technology - together we will be able to make innovative safety services available to new customers, particularly required in this period and in which with Sesa Group we will continue to invest also in the next months", stated Leonardo Bassilichi, Chairman and CEO of Base Digitale.

"We are pleased to join Base Digitale organization of Sesa Group, collaborating in the development of a long-term industrial project and enhancing our experience in the segment of technological Solutions for perimeter security and home automation. This operation will allow us to further grow our human capital and our technical skills at the service of the market", stated Stefano Mancini, Chairman and CEO of Elmas S.r.l.



“Sesa Group continues its growth path, focusing on technological innovation and sustainability, also through the use of external leverage. Faced with a gradual convergence of the physical and perimeter security sector with digital technologies, we further strengthen our skills and our know-how in a growing business area, with the aim of long-term development”, stated Alessandro Fabbroni, CEO of Sesa.

Sesa S.p.A., based in Empoli (FI), is reference player in Italy in technological innovation solutions and IT and digital services for business segment. The Sesa Group operates on the whole national territory with presence over some European countries including Germany, Spain, Switzerland, with consolidated revenues of Euro 1,776 million, an Ebitda of Euro 94.5 million, a consolidated net profit after tax of Euro 42.2 million with over 2,500 employees (Financial Year data as of April 30, 2020).

The Group has the mission of offering technological innovation solutions and Digital Transformation services to companies and organizations. Thanks to the skills and specializations of its human resources and the solutions developed, Sesa Group operates in sectors such as Collaboration, Cloud, Digital Process, ERP & Vertical Solutions, Security to support digital transformation of partners and customers.

The Sesa Group operates through three main business sectors:

- the VAD (Value Added Distribution) Sector with Revenues of € 1.45 billion and approximately 400 human resources;*
- the SSI (Software and System Integration) Sector with revenues of approximately Euro 400 million and over 1,800 employees;*
- the BS (Business Services) Sector with revenues of approximately Euro 50 million and approximately 300 employees, consolidated since March 2020.*

The Corporate Sector manages Group operating and financial platform as well as the Strategic Governance with revenues of approximately Euro 20 million and 180 human resources.

The Sesa Group pursues a sustainable development policy for the benefit of its Stakeholders and over 2011-2020 period has achieved a track record of continuous growth in employment, revenues (CAGR revenues 2011-2020 +10.1%) and profitability (CAGR Ebitda 2011 -2020 + 11.9%, CAGR EAT Adjusted 2011-2020 +15.2%). Sesa S.p.A. is listed on the STAR segment of Borsa Italiana MTA Market (ISIN Code: IT0004729759).

Base Digitale S.p.A. is a reference operator in Italy in the Business Services and Process Outsourcing sector for the Banks and Large Enterprise segment. The wholly owned subsidiary ABS Technology S.p.A. is one of the leading Italian players specialized in the development and delivery of innovative projects and advanced services in the security field for banks and retail.

Base Digitale S.p.A., based in Florence, is 60% owned by Sesa S.p.A. and 40% by Marco and Leonardo Bassilichi, it has an annual turnover of approximately Euro 50 million and a human capital of over 300 resources specialized in Business Services, Process outsourcing and Security Services. Base Digitale S.p.A. fully owns ABS Technology S.p.A. which owns 60% of Elmas S.r.l.

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